



HAPVIDA PARTICIPAÇÕES E INVESTIMENTOS S.A.
CNPJ/ME 05.197.443/0001-38
NIRE 233.000.392-71

NOTICE TO THE MARKET

Fortaleza (CE), July 16th 2019 – **HAPVIDA PARTICIPAÇÕES E INVESTIMENTOS S.A.** (B3: HAPV3 – Company), complementing the material fact disclosed on May 7th, 2019 (Acquisition Material Fact), hereby informs its shareholders and the market in general that, on this date, the Individual and Consolidated Restated Financial Statements Referring to the Year Ended on December 31st, 2018 of GSFRR Participações S.A. and its Controlled Companies, including the Report by Deloitte Touche Tohmatsu Auditores Independentes (Restated Financial Statements of São Francisco Group) were made publicly available, exclusively and independently by São Francisco Group, a group in process of acquisition by the Company.

For further information regarding the acquisition and data for São Francisco Group, please see items 7.9 and 15.8 of the Company's reference form, as well as the presentations regarding this matter available at its electronic address (<http://ri.hapvida.com.br/>).

The Restated Financial Statements of São Francisco Group can be accessed at the following electronic address: <http://www.saofrancisco.com.br/site/sfs/>, click on "Demonstrações Financeiras" and, subsequently, click on "Demonstrações Financeiras da GSFRR e controladas 2018".

In addition, the financial statements related to the fiscal year ended on December 31st, 2017, are also available at the electronic address <http://www.saofrancisco.com.br/site/sfs/relatorio-auditoria-2017-SFS.pdf>.

It should be noted that the terms, information and conditions regarding the public offering of distribution of shares issued by the Company, with restricted placement efforts, as disclosed by means of the material fact dated as from July 12th, 2019, remain unaltered, and were not affected or modified, in any way, by the communication subject of this notice to the market fact. It is also important to reaffirm that the acquisition of São Francisco Group is still subject to analysis by CADE and ANS, and has not been effectively concluded until this date, as indicated in the Acquisition Material Fact.

The Company will keep its shareholders and the market in general informed on any subsequent facts related to the Offering and the acquisition of São Francisco Group, pursuant to the applicable regulation. Additional clarifications may be obtained with the Company's Investor Relations Department, in the City of Fortaleza, State of Ceará, at Avenida Heráclito Graça, No. 406, Centro, by e-mail, at ri@hapvida.com.br, or at the Company's electronic address (<http://ri.hapvida.com.br/>).

Fortaleza, July 16th, 2019

Bruno Cals de Oliveira
Chief Financial Officer and Investor Relations Officer